



WHEELLOCK'S PROJECTS SOUGHT-AFTER, EXCEEDING YEARLY SALES TARGET OF HK\$10 BILLION IN HALF A YEAR

With the recent launch of Grand Austin and the en-bloc sale of East Tower at One Bay East, Wheelock has broken its own record for exceeding HK\$10 billion sales in just half a year.

Grand Austin 99% sold in a month

Jointly developed by Wheelock Properties, New World Development and MTR Corporation atop Austin Station in South West Kowloon, Grand Austin was ahead of other projects launched in the same period, following the success of The Austin sales last year.

The first batch of sales started on 21st June which was over-subscribed for nearly 13 times and the market response was very positive thereafter. More than 680 units were sold in a month, generating sales revenue in excess of HK\$15 billion.

In the second half of this year, the Group is planning to launch Kensington Hill at High Street, Island West and The Parkside at Tseung Kwan O.

Sales of One Bay East en-bloc East Tower – the largest en-bloc office tower transaction in Hong Kong

One Bay East, the Grade-A waterfront commercial development in Kowloon East, Hong Kong next CBD, comprises of the East and West Towers with a total gross floor area of over one million square feet. Following the acquisition of en-bloc West Tower by Manulife (International) Limited as its headquarters in Hong Kong at HK\$4.5 billion in April last year, the en-bloc East Tower has been sold to Citi at HK\$5.425 billion in June this year, marking the largest en-bloc office tower transaction ever in Hong Kong.

“We are delighted that two leading global financial corporations have chosen One Bay East as the strategic base for their business operations. The significant and long term investments by top class multinationals show their continual deep confidence in Hong Kong.” said Stewart Leung, Chairman of Wheelock Properties.

Wheelock’s investment in Kowloon East reinforce the Group’s commitment to help build a new commercial hub for Hong Kong. Wheelock Properties’ Kowloon East Portfolio includes a gross floor area of 2 million square feet. Subsequent to One Bay East, the company has a timely plan to redevelop the current Wharf T & T Square into a 600,000-square-foot grade-A waterfront office building. There is a redevelopment plan for Kowloon Godown, and an upcoming residential development at the newly acquired site at Kai Tak.